

## CONSOLIDATED FINANCIAL HIGHLIGHTS

Alfresa Holdings Corporation and consolidated subsidiaries  
Years ended March 31

	Millions of Yen					Thousands of U.S. Dollars
	2008	2007	2006	2005	2004	2008
<b>For the Year:</b>						
Net Sales	¥1,769,454	¥1,589,843	¥1,411,639	¥1,195,314	¥1,066,578	\$17,660,984
Operating Income	25,354	21,987	14,847	6,534	12,403	253,059
Net Income	16,178	11,942	7,074	3,208	6,490	161,473
<b>At Year-end:</b>						
Net Assets	¥ 186,136	¥ 161,391	¥ 131,484	¥ 111,076	¥ 108,409	\$ 1,857,830
Total Assets	848,259	770,207	687,774	609,352	513,188	8,466,504
<b>Per Share Data (Yen/U.S. Dollars):</b>						
Net Assets	¥ 4,324.57	¥ 3,959.80	¥ 3,537.89	¥ 3,281.01	¥ 3,207.01	\$ 43.16
Net Income	396.49	301.93	189.55	91.81	194.85	3.96
Diluted Net Income	—	—	—	—	—	—
Dividend	83	77	69	50	25	0.83
<b>Ratios (%):</b>						
Equity Ratio	21.3	20.5	19.1	18.2	21.1	—
Return on Assets	2.0	1.6	1.0	0.5	1.3	—
Return on Equity	9.6	7.9	5.8	2.9	6.0	—
<b>Cash Flows:</b>						
Net Cash Provided by (used in)						
Operating Activities	¥ (8,246)	¥ 39,994	¥ 24,665	¥ 10,170	¥ 2,298	\$ (82,304)
Net Cash Used in Investing Activities	(5,593)	(11,422)	(9,992)	(4,039)	(760)	(55,824)
Net Cash Provided by (used in)						
Financing Activities	(2,741)	(1,991)	(8,555)	(7,567)	1,429	(27,358)
Cash and Cash Equivalents at End of the Year	80,195	96,769	67,436	57,380	57,901	800,429
Number of Employees	10,517	9,159	8,744	7,549	6,815	

\* Japanese yen amounts have been translated into U.S. dollars at the rate of U.S.\$1.00=¥100.19.

\*\* Figures for net assets and net assets per share for the fiscal year ended March 31, 2006 and prior fiscal years represent shareholders' equity and shareholders' equity per share under the former Commercial Code of Japan.

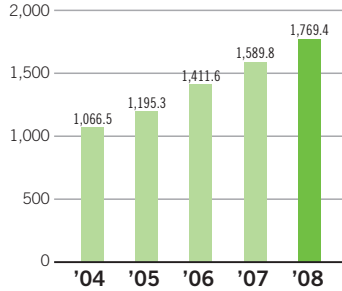
\*\*\* Dividend per share for the fiscal year ended March 31, 2004 represents only the year-end dividend per share since the Company was established on September 29, 2003.



**Further details in Financial Section starting on P31**

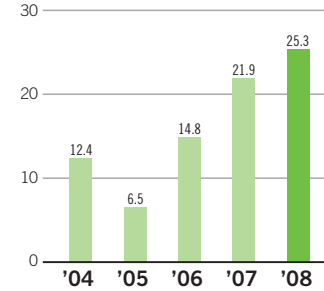
### Net Sales

(Fiscal years ended March 31)  
(¥ billions)



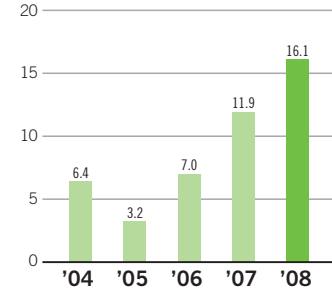
### Operating Income

(Fiscal years ended March 31)  
(¥ billions)



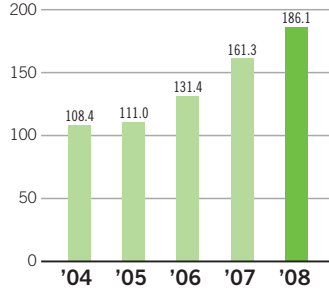
### Net Income

(Fiscal years ended March 31)  
(¥ billions)



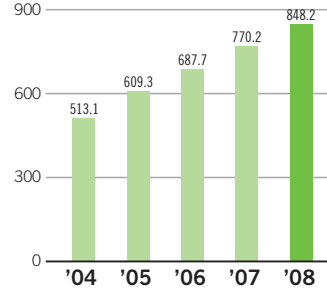
### Net Assets

(As of March 31)  
(¥ billions)



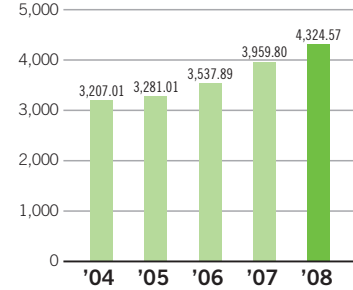
### Total Assets

(As of March 31)  
(¥ billions)



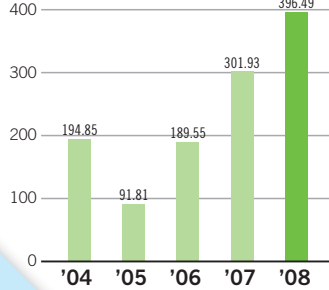
### Net Assets per Share

(As of March 31)  
(¥)



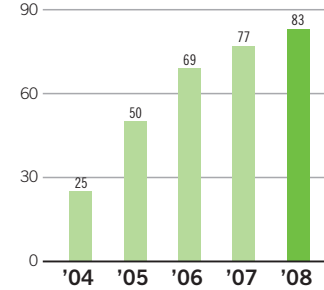
### Net Income per Share

(Fiscal years ended March 31)  
(¥)



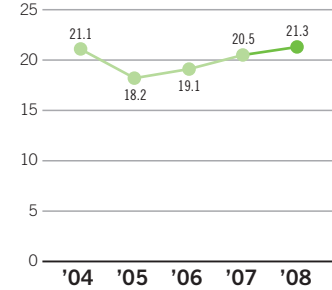
### Dividend per Share

(Fiscal years ended March 31)  
(¥)



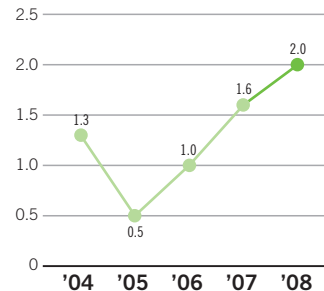
### Equity Ratio

(Fiscal years ended March 31)  
(%)



### Return on Assets

(As of March 31)  
(%)



### Return on Equity

(As of March 31)  
(%)

