

Consolidated Business Performance in the Fiscal Year Ended March 31, 2008



During the fiscal year ended March 31, 2008, the pivotal first year of our “07-09 Medium-term Management Plan—Advancement and Expansion,” we worked hard to address each of the plan’s strategic priorities.

As a result, the Alfresa Group posted higher net sales and earnings for the fiscal year. Consolidated net sales were ¥1,769,454 million, an increase of 11.3% year on year; operating income was ¥25,354 million, an increase of 15.3% year on year; and net income was ¥16,178 million, up 35.5% year on year. The SG&A expenses ratio decreased 0.2 of a percentage point year on year to 6.9%.

Average SG&A Ratio for the Pharmaceuticals Wholesale Industry and Alfresa Group (Wholesaling Business)

